

Town of Cedar Fort
TOWN

2004-2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. ~~The council shall then consider and tentatively adopt the tentative budget~~ and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cedar Fort Town for the fiscal year ending 2005

as approved and adopted by resolution or ordinance dated June 10, 2004

_____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 10, 2004 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 24

day of Sept., 2004.

(Notary Public)



Town of Cedar Fort

Governmental Unit

2004-05

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>02</u> -03	03-04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	116508	11470	12500
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	1612660	25460	34000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	14080	12833	9000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	32285	150000	127500
	State Grants		8800	
	State Shared Revenue			
	Class "C" Road Fund Allotment	24646	34935	35000
	Liquor Fund Allotment	150	350	300
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government / Impact Fees	8654		
	Cemeteries		1050	1200
	Miscellaneous Services: garbage	21000	21980	23800
	Fire dept Services	3291	2150	10938
	MISCELLANEOUS REVENUE			
	Interest Earnings		432	1000
	Rents and concessions		50	500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	183053	374510	265738

Town of Cedar Fort

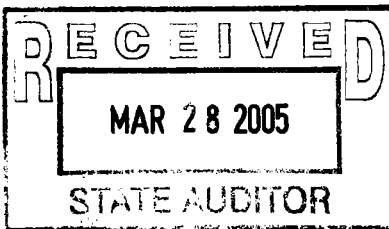
Governmental Unit

2004-05

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 02-03	03-04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	12500	11679	12500
	Professional Services (Accounting, Legal, Engineering, etc.)	23693	4268	5000
	Elections	0	707	0
	Other: Building Insp.	4381	2768	4500
	PUBLIC SAFETY			
	Police Department	1200	1300	30000
	Fire Department	33280	20668	13250
	EMS	8800	6759	6500
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	84696	23040	24470
	Other:			
	SANITATION (Garbage Collection)	21000	20987	21500
	HEALTH AND WELFARE			
	Restroom Rental	250	255	278
	CULTURE & RECREATION			
	Recreation	34185	8142	8200
	Parks	1800	1518	1500
	Cemetery	639	540	540
	COMMUNITY & ECONOMIC DEVELOP.			
	CDRC Grant	32285	150000	127500
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	198855	255815	255738



Town of Cedar Fort

Governmental Unit

Revised

2004-05
Fiscal Year

FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 2002-03	2003-04 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	31123	331053	35000
	Interest Earned			
	Other: <i>late fees</i>	1000	1000	1000
	TOTAL OPERATING REVENUE	32123	341053	36000
	OPERATING EXPENSES:			
	Personal Services	2103	2883	2900
	Contractual Services	1015	803	1500
	Material and Supplies	12602	7181	7200
	Depreciation	14325	9920	10000
	Other <i>Power Chlorine Bldg</i>	283	804	850
	TOTAL OPERATING EXPENSE	31984	23341	22450
	<i>Training Insurance</i>	<i>900/756</i>	<i>900/756</i>	<i>900/756</i>
	OPERATING INCOME (LOSS)	139	11313	11894
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense - <i>Impact Fees</i>	1019		
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<i>Bond Cost</i>	<i>(250)</i>		
	NET INCOME (LOSS)	908		11894

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	908	11313	11894
	Plus: Depreciation	14325	9920	10000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	17000	16109	17000
	TOTAL CASH PROVIDED (REQUIRED)	(1767)	5124	4894
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			